

TOWN OF HARVARD

Finance Committee

Minutes

Meeting Date: October 19, 2011

Meeting Place: Town Hall

Members Present: : Marie Fagan (chair), Steve Colwell, Heidi Frank, Alan Frazer (assoc.), Rudy Minar, Laura Vilain (assoc.)

Members Not Present: Bob Thurston, Alice von Loesecke, George McKenna

Others Present: Tim Bragan (Town Administrator), Lorraine Leonard (Finance Director)

Meeting Time: 7:10 pm Adjournment Time: 8:30 pm

Discussion and Actions

- Marie Fagan opened the meeting
- Minutes for October 5th were reviewed and approved.
- No public comment
- Town Administrator report (Tim)
 - All budgets from departments are due Nov. 1.
 - The State has \$65M as a one-time fund to give out. These funds are leftover from last year, and would be considered above and beyond.
- Finance Director report (Lorraine)
 - Nothing of note to report.
- Brainstorm and decide selection criteria for FinCom evaluation of MBC proposals
 - Discussion about need for energy efficiency; and the need to keep a finance point of view.
- Articulate policy around excluded vs. non-excluded debt
 - Discussion about excluded and non-excluded debt; with most everything falling under excluded debt
- Liaison updates
- Other business
- Calendar review and update as needed
- Propose agenda items for next meeting
 - School Committee will be on the agenda for Nov 2 meeting
- Next meeting – Wednesday, November 2, 2011

Meeting adjourned at 8:30 pm.

Respectfully submitted,
Laura Vilain